

AFBA 5STAR BALANCED FUND (AFBAX) A BALANCED FUND THAT AIMS TO KEEP RETURN AND MARKET RISK WELL, IN BALANCE.



1. Consistent excess return relative to the S&P 500

AVERAGE ANNUALIZED TOTAL RETURNS AS OF 6/30/09

AFBAX inception date: 9/24/01	1 year	3 Year	5 Year	10 Year
Balanced Fund, Class I	-13.55%	-1.63%	2.99%	3.88%
S&P 500 Index	-26.21%	-8.22%	-2.24%	-2.22%
Relative Excess Return	+1266 bps	+659 bps	+523 bps	+610 bps
Morningstar Moderate Allocation category percentile ranking*	15% out of 1,204 funds	13% out of 960 funds	7% out of 793 funds	7% out of 453 funds

Performance quoted represents past performance and does not guarantee future results. Investment return and principal value will fluctuate so that shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than that shown here. Returns current to the most recent month-end are available at www.afbafunds.com. Other classes may have higher or lower performance due to different charges and expenses. Performance prior to 9/21/01 (commencement of Adv Class) is that of I Class. Because Adv Class expenses are 0.25% higher than I Class, actual performance would have been lower had such higher expenses been taken into account.

The performance quoted reflects fee waivers in effect and would have been lower in their absence. All figures shown represent annualized total return, and are based on net change in NAV with reinvestment of all distributions.

AFBA charges a 2% fee for redemptions within 60 days of purchase. If the fee had been included, performance would have been lower.

2. One-third less risk (beta) - AFBAX vs S&P 500

RISK ANALYSIS: 07/00 - 06/09

	Beta	Standard Deviation
Balanced Fund, Class I	0.68	11.99
S&P 500 Index	1.00	16.04

3. A Relative Leader in its Category

Overall Morningstar Rating ★★★★★ Overall Morningstar Rating out of 960 moderate allocation funds as of 7/31/09. Based on the Fund's 3-, 5-, and 10-year risk-adjusted return.			
Morningstar Rating™	3 Year	5 Year	10 Year
Balanced Fund, Class I cat: Mod. Allocation Category as of 7.31.09	★★★★★ out of 960 funds	★★★★★ out of 793 funds	★★★★★ out of 453 funds

Overall Lipper Leader² as of 7.31.09 (Class I)



Overall Lipper Leader designations reflect the Fund's rankings relative to its peer group as of 7/31/09. The Fund (I Class) received a Lipper Leader designation among 388 funds for Total Return, and among 385 funds for Consistent Return. Past performance is not guarantee of future results.

Sales Desk:
800.243.9865

Literature Center

- [Q2 Fact Sheet-Adv&C](#)
- [Q2 Fact Sheet-Instl](#)
- [Q2 Fund Commentary](#)
- [Balanced Fund Sales Idea](#)

Share with your client 3 compelling reasons why this Fund makes sense in today's market.



[view](#) our recent client-friendly sales idea on the AFBA 5Star Balanced Fund

About AFBA 5Star Funds

AFBA 5Star Funds offer investors experienced, world-class and undiscovered investment management expertise. Comprised of six style-specific mutual funds sold nationally, AFBA 5Star Funds seek to provide investors with consistent, above-average returns commensurate with risk. The Funds' Manager, AFBA Investment Management Company, employs a disciplined, time-tested investment process to select a team

**FOR INSTITUTIONAL INVESTORS ONLY, AS DEFINED BY FINRA RULE 2211.
DO NOT GIVE, SHOW OR QUOTE TO ANY OTHER PERSON. NOT TO BE USED
WITH RETAIL INVESTORS.**

You should consider the investment objectives, risks, charges and expenses of the AFBA 5Star Funds carefully before investing. A prospectus with this and other information may be obtained by calling 1-800-243-9865 or by visiting our web site at www.afbafunds.com. The prospectus should be read carefully before investing.

PFPC Distributors, Inc. King of Prussia, PA

of highly-regarded, institutionally-oriented sub-advisors to manage each fund portfolio. In 2008, these sub-advisory teams collectively managed over \$28 billion in institutional assets. This combination of manager oversight and specialized, proven investment management expertise, in our view, brings a distinct advantage to the advisors and shareholders of AFBA 5Star Funds.