

THE LONDON COMPANY

INVESTMENT COUNSEL

For Immediate Release

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THE LONDON COMPANY ADDS MARK DEVAUL, CFA, CPA AS PORTFOLIO MANAGER

RICHMOND, (July 12, 2011) – The London Company announced today that Mark DeVaul, CFA, CPA has been named Portfolio Manager. Mr. DeVaul will serve on the investment team.

“We are pleased to add Mark to our team. Mark’s conservative orientation and focus on downside protection are a perfect fit with The London Company Investment style. We look forward to his contribution to our team,” said Stephen M. Goddard, CFA, Founder and Chief Investment Officer.

Prior to joining The London Company, Mr. DeVaul worked at an equity affiliate of Nuveen Investments, where he spent over eight years as an Equity Research Analyst. Prior to joining Nuveen, Mark worked for a couple of sell side research firms as an associate analyst and also has experience in public accounting. Mr. DeVaul received a B.S. in Accounting from Liberty University in 1993 and his MBA from the University of Notre Dame in 1997. Mr. DeVaul is a CFA charter holder and a member of the CFA Society of Philadelphia. He is also a Certified Public Accountant.

About The London Company

The London Company is a registered investment advisor based in Richmond, Virginia. The firm specializes in equity, income equity, and small cap portfolio management services, overseeing over \$4.0 billion in managed and model assets for institutional and high net worth individuals. The investment team has more than three decades of experience in managing a focused, conservative investment process that has produced a consistent performance record with low downside risk. For more information about The London Company, please visit www.tlcadvisory.com.

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