

THE LONDON COMPANY

INVESTMENT COUNSEL

For Immediate Release

FBR Balanced Fund Recognition

In the Annual Best-Funds feature in the February issue of *SmartMoney* magazine, the FBR Balanced Fund (AFSAX), a fund co-managed by The London Company, appears ranked among the 25 best-performing "alternative" funds for the past five years, according to data from Morningstar and at the editors' selection, eliminating high-expense and high-minimum funds. The fund's one year return of 10.6% was the highest out of the 25 funds ranked.

<http://www.smartmoney.com/invest/mutual-funds/the-top-100-mutual-funds-1326410692855>

***SmartMoney*, "The Top 100 Mutual Funds" (January, 2012)**

SmartMoney magazine is a publication of Dow Jones & Company, Inc. The Top 100 Mutual Funds ranking refers to the rating received by the FBR Balanced I Fund. London Co. serves as the sub-adviser for the segment of the Fund allocated by FBR Funds. In this capacity, each Sub-Adviser directs the investments of the Funds' assets, continually conducts investment research and supervision for the Funds, and is responsible for the purchase and sale of the Funds' investments. *SmartMoney* requested, from Morningstar, a list of the top-performing funds over the past five years from four separate categories: U.S. Stocks, Foreign Stocks, Bonds and Alternatives. From there, *SmartMoney* pared down the list, eliminating funds, which they determined have high annual expenses and high minimum investments. They also wanted to highlight funds that any investor can get into, so they eliminated funds that are only available in retirement plans or are closed to new investors.

About The London Company

The London Company is a registered investment advisor based in Richmond, Virginia. The firm specializes in equity, income equity, small cap, small-mid cap and concentrated portfolio management services, managing \$2.3 billion in assets for institutional and high net worth individuals. The investment team has more than three decades of experience in managing a focused, conservative investment process that has produced a consistent performance record with low downside risk. For more information about The London Company, please visit www.tlcadvisory.com.

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